

# CITY OF CAMBRIDGE CONSERVATIVES

## Statement of Accounts

Statement Date: 31 December 2019

### 1. Statement of Accounts: accruals accounting

<b>Administrative information</b>	
<b>Registered address</b>	
4 Matthew Parker Street, Westminster, SW1H 9HQ	
<b>Elected Representatives</b> (ie MP, councillors if applicable)	
Name	Position
N/A	N/A
<b>Responsible Officers</b>	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Daniel John	Chairman and Registered Treasurer
Poppy Simister	Deputy Registered Treasurer
<b>Political activities</b>	
<b>Overview of political activities</b>	
There are no local Conservative Councillors or MPs	
<b>Branches</b>	
N/A	

<b>Financial Activities</b>
<b>Income overview</b>
Income in 2019 was higher than in 2018 due to increased membership and fundraising activity connected with the general election. Other income comes from subscriptions, fundraising events and our patrons club.
<b>Expenditure overview</b>
<b>Continuing expenditure</b>
Compared with 2018, campaigning costs were much higher due to there being a general election in 2019. Lower costs resulting from a rationalisation of office arrangements have improved the overall financial position. Expenditure was incurred on fundraising and events.
<b>Balance sheet overview</b>
The net assets shown in the balance sheet have increased from 2018, largely due to the surplus position.
At year end £2,076 are restricted to campaigning activities, although there are also £1,465 of accrued campaigning expenses.
<b>Accounting notes</b>
<b>Accounting convention</b>
These accounts have been prepared on an accruals basis, with a <i>de minimis</i> threshold for accruals of £500.

<b>Income and expenditure account</b>			
	<b>Note</b>	<b>2019</b>	<b>2018</b>
<b>Income</b>			
Membership	1	<b>13127</b>	<b>7916</b>
Affiliations	2		
Donations	3	<b>3316</b>	<b>5</b>
Branch Income	4		
Fundraising income	5	<b>555</b>	<b>3225</b>
Investment income	6		
Transfers in	7		
Property and rental income/Office services	8		
Miscellaneous	9	<b>2625</b>	<b>4500</b>
Total income		<b>19623</b>	<b>15647</b>
<b>Expenditure</b>			
Premises			
Office costs		<b>5253</b>	<b>9949</b>
Branch Expenditure	4		
Staff costs	10		<b>0</b>
Transfers out	7	<b>300</b>	<b>386</b>
Campaigning costs		<b>8382</b>	<b>1031</b>
Fundraising costs	5	<b>1583</b>	<b>4151</b>
Financing charges and taxation	11		
Miscellaneous	9		<b>91</b>
Total expenditure		<b>15517</b>	<b>15606</b>
(Deficit)/surplus		<b>4106</b>	<b>40</b>

<b>Assets and loans statement</b>			
	<b>Note</b>	<b>2019</b>	<b>2018</b>
Purchase of Assets	12	0	0
Sale of Assets	12	0	0
Repayment of existing capital loans	13	0	0
Additional loan undertakings	13	0	0
<b>Net (Income)/Expenditure on Assets/Liabilities</b>		<b>0</b>	<b>0</b>

<b>Balance sheet</b>			
	<b>Note</b>	<b>2019</b>	<b>2018</b>
<b>Fixed assets</b>			
Property	14		
Fixtures and fittings	14		
Office equipment	14		0
Investment property	6		
Other investments	6		
Total fixed assets	-		0
<b>Current assets</b>			
Cash in hand and at bank	6	22496	22550
Debtor	13a	448	75
Total current assets	-	22944	22625
<b>Liabilities</b>			
Loans outstanding	13		
Creditors and Accruals	13b	1936	5723
Total liabilities	-		
<b>Total Net Assets/(Liabilities)</b>	-	<b>21008</b>	<b>16902</b>
Accumulated Fund Bfwd		16902	16862
Surplus/(Deficit)		4106	40
Asset Value Adjustments	16		
Accumulated Fund Cfwd		21008	16902
Revaluation Reserve	14		
<b>Total Reserves</b>		<b>21008</b>	<b>16902</b>

## Notes to the Accounts:

### Note 1 'Membership' Accounting Note:

Description	2019	2018
Membership fees received directly by the accounting unit.	5050	5485
Membership fees received centrally by the central party on behalf of accounting units	8077	2431
<b>Total Membership</b>	<b>13127</b>	<b>7916</b>

### Note 2 'Affiliations' Accounting Note

Affiliate	2019	2018
	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

### Note 3 'Donations' Accounting Note

Donations	2019		2018	
	Cash	Non Cash	Cash	Non Cash
City of Cambridge	3316		5	
<b>Total</b>			<b>5</b>	

During the year the unit had donations totalling £0 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

**Note 4 Branch Income and Expenditure Accounting Note**

	2019		2018	
	Income	Expenditure	Income	Expenditure
<b>Total</b>	0	0	0	0

**Note 5**

A number of successful fundraising events such as dinners and speaker events were held during the year.

**Note 6: Investment Income**

	2019		2018	
<b>Investment Income from Fixed Assets and Other Investments</b>				
	<b>Value as at 31/12/19</b>	<b>Dividend Received</b>	<b>Value as at 31/12/18</b>	<b>Dividend Received</b>
Share Holdings				
Capital Gain/(Loss)	N/A		N/A	

	2019			2018		
<b>Trust Property</b>	<b>Net Asset Value of Trust as 31/12/19</b>	<b>Value of 50% Holding</b>	<b>Income Rec'd</b>	<b>Net Asset Value of Trust as 31/12/18</b>	<b>Value of 50% Holding</b>	<b>Income Rec'd</b>
Name of Trust	N/A			N/A		

<b>Investment income from current assets:</b>				
<b>Bank Accounts</b>	<b>Balance as at 31/12/19</b>	<b>Interest Received</b>	<b>Balance as at 31/12/18</b>	<b>Interest Received</b>
		0		0
<b>Total</b>		0		0

### Note 7 – ‘Transfers’ Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
CCHQ	CCHQ Services		300
<b>Total</b>			

### Note 8 Property and rental income/Office services

Source	2019	2018
	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

### Note 9: Miscellaneous Income and Expenditure

	2019		2018	
	Income	Expenditure	Income	Expenditure
Income for the provision of office services	2625		4500	
Expenditure relating to a funeral contribution				60
Banking fees				31
<b>Total</b>	<b>2625</b>	<b>0</b>	<b>4500</b>	<b>60</b>



### Note 10 Salary Costs

	2019	2018
Salary Costs	0	0
National Insurance/Social Security Costs	0	0
Training cost	0	0
<b>Total</b>	<b>0</b>	<b>0</b>
	2019	2018
Number of staff	0	0
Average Cost	0	0

### Note 11: Financing charges, loan repayment and taxation

	2019	2018
	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

### Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
Computers	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Note 13 Cash spent on loan repayment or generated by new loans**

	2019	2018
	0	0
<b>Outstanding amount at end of year</b>	<b>0</b>	<b>0</b>

**Note 13a Debtors**

	2019	2018
Debtor relating to membership fees processed centrally	448	75
<b>Outstanding amount at end of year</b>	<b>448</b>	<b>75</b>

**Note 13b Creditors and Accruals**

	2019	2018
Accrual relating to office costs	471	3781
Accrual relating to event costs		1524
Accrual relating to election printing	1465	418
<b>Outstanding amount at end of year</b>	<b>1936</b>	<b>5723</b>

**Note 14 Fixed Assets**

	Property	Fixtures & Fittings	Information Technology	Total
<b>Value at start of year</b>			0	0
Additions			0	0
Disposals			0	0
Revaluation Reserve			0	0
Depreciation			0	0
<b>Value at end of year</b>			<b>0</b>	<b>0</b>

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**Note 15: Profit/(Loss) on Disposal of Assets**


Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Note 16 Asset Value Adjustments**


Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	0
Profit/(Loss) on Disposal of Fixed Assets	15	0
<b>Total</b>		

**Declarations**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council of the Association:

Signature	Position	Date
	Chairman	29 <sup>th</sup> March 2020

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2019 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	29 <sup>th</sup> March 2020

